

Huerfano County Water Conservancy District

Balance Sheet

As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	32,764.08
First Natl Bank Trinidad	
Certificate of Deposit	21,605.18
Enterprise Checking	455.80
HCWCD Checking	3,311.72
Total First Natl Bank Trinidad	25,372.70
Total Checking/Savings	58,136.78
Accounts Receivable	
Huerfano County Treasurer Cash	26,464.93
Property Tax Receivable	252,128.00
Receivables	
Grants Receivable	13,172.50
Total Receivables	13,172.50
Total Accounts Receivable	291,765.43
Total Current Assets	349,902.21
Fixed Assets	
Construction in Progress	385,062.78
Fixed Assets	
Accumulated Depreciation	-25,124.00
Land and Water Rights	1,775,286.54
Total Fixed Assets	1,750,162.54
Total Fixed Assets	2,135,225.32
TOTAL ASSETS	2,485,127.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,002.27
Total Accounts Payable	52,002.27
Other Current Liabilities	
Accrued Interest Payable	170,276.99
Augmentation Applicant Deposits	36,908.19
Deferred Property Tax	252,128.00
Total Other Current Liabilities	459,313.18
Total Current Liabilities	511,315.45
Long Term Liabilities	
Loan Payable - CWCB	2,200,000.00
Total Long Term Liabilities	2,200,000.00
Total Liabilities	2,711,315.45
Equity	
Opening Balance Equity	31,350.55
Unrestricted Net Assets	-251,349.24
Net Income	-6,189.23
Total Equity	-226,187.92
TOTAL LIABILITIES & EQUITY	2,485,127.53

Huerfano County Water Conservancy District

04/28/20

Profit & Loss by Class

Accrual Basis

March 2020

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
Direct Public Support		
Huerfano County Mill Levy	6,762.44	6,762.44
Specific Ownership	4,305.14	4,305.14
Total Direct Public Support	11,067.58	11,067.58
Government Grants		
Infrastructure Grant	36,978.76	36,978.76
Total Government Grants	36,978.76	36,978.76
Interest	60.46	60.46
Land Income	2,104.28	2,104.28
Program Income		
Augmentation Admin Fees	8,302.86	8,302.86
Total Program Income	8,302.86	8,302.86
Total Income	58,513.94	58,513.94
Expense		
Business Expenses		
Bank Service Charges	2.00	2.00
County Treasurer Fees	203.08	203.08
Total Business Expenses	205.08	205.08
Contract Services		
Accounting Fees	276.15	276.15
Admin EW Gages Grant	671.70	671.70
Clerical and Admin	1,667.00	1,667.00
Clerical for Infrastructure Grn	168.00	168.00
Collab Geotech Investig Phase 3	31,035.50	31,035.50
Collab Geotech Investig Phase 4	3,747.25	3,747.25
Engineering		
Engineering Aug Plan Applicants	850.00	850.00
Engineering, Water	3,110.00	3,110.00
Total Engineering	3,960.00	3,960.00
Infrastructure Improvements Pro	42,953.81	42,953.81
Legal Fees-Water		
Legal for Aug Plan Applicants	4,185.75	4,185.75
Legal Fees-Water - Other	13,472.46	13,472.46
Total Legal Fees-Water	17,658.21	17,658.21
Website	150.00	150.00
Total Contract Services	102,287.62	102,287.62
Misc	1,000.00	1,000.00
Operations		
Office Exp, mtgs, equipmt, ads	203.81	203.81
Rent	65.00	65.00
Telephone, Telecommunications	60.21	60.21
Total Operations	329.02	329.02
Program Expenses		
Augmentation facility expenses	25,002.37	25,002.37
Total Program Expenses	25,002.37	25,002.37
Travel and Meetings	89.70	89.70
Water Monitoring		
Water Analyst	200.00	200.00

11:39 AM

04/28/20

Accrual Basis

Huerfano County Water Conservancy District

Profit & Loss by Class

March 2020

	Unclassified	TOTAL
Total Water Monitoring	200.00	200.00
Total Expense	129,113.79	129,113.79
Net Ordinary Income	-70,599.85	-70,599.85
Other Income/Expense		
Other Income		
Workers Comp Dividend	42.00	42.00
Total Other Income	42.00	42.00
Net Other Income	42.00	42.00
Net Income	-70,557.85	-70,557.85

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
March 2020

	Mar 20	Jan - Mar 20
Ordinary Income/Expense		
Income		
Augmentation Leases	0.00	28,616.00
Direct Public Support		
Huerfano County Mill Levy	6,762.44	67,125.38
Specific Ownership	4,305.14	11,352.17
Total Direct Public Support	11,067.58	78,477.55
Government Grants		
Co-sponsor Contributions	0.00	3,000.00
Collab Geotech Investi Phase 3	0.00	25,392.00
Collab Geotech Investig Phase 4	0.00	7,930.00
Cucharas Strge Collab Proj-CWCB	0.00	8,017.50
Infrastructure Grant	36,978.76	36,978.76
Government Grants - Other	0.00	85,000.00
Total Government Grants	36,978.76	166,318.26
Interest	60.46	371.16
Land Income	2,104.28	3,237.14
Program Income		
Augmentation Admin Fees	8,302.86	12,206.13
Total Program Income	8,302.86	12,206.13
Total Income	58,513.94	289,226.24
Expense		
Assets		
Liability Insurance + work comp	0.00	1,708.00
Property Insurance	0.00	1,228.00
Total Assets	0.00	2,936.00
Business Expenses		
Bank Service Charges	2.00	6.00
Bonds	0.00	100.00
County Treasurer Fees	203.08	2,014.53
Total Business Expenses	205.08	2,120.53
Contract Services		
Accounting Fees	276.15	516.15
Admin EW Gages Grant	671.70	1,188.93
CDPHE Nonpoint Surface Project	0.00	79,050.00
Clerical and Admin	1,667.00	5,001.00
Clerical for Infrastructure Grn	168.00	168.00
Collab Geotech Investig Phase 3	31,035.50	38,703.00
Collab Geotech Investig Phase 4	3,747.25	8,992.25
Engineering		
Engineering Aug Plan Applicants	850.00	1,230.00
Engineering, Water	3,110.00	8,548.53
Total Engineering	3,960.00	9,778.53
Infrastructure Improvements Pro	42,953.81	42,953.81
Legal Fees-Water		
Legal for Aug Plan Applicants	4,185.75	5,793.50
Legal Fees-Water - Other	13,472.46	64,887.80
Total Legal Fees-Water	17,658.21	70,681.30
Website	150.00	450.00
Total Contract Services	102,287.62	257,482.97
Misc	1,000.00	1,700.00
Operations		
Office Exp, mtgs, equipmt, ads	203.81	696.18

11:40 AM

04/28/20

Accrual Basis

Huerfano County Water Conservancy District
Profit & Loss YTD Comparison
March 2020

	Mar 20	Jan - Mar 20
Postage, Mailing Service	0.00	57.20
Rent	65.00	195.00
Telephone, Telecommunications	60.21	120.42
Total Operations	329.02	1,068.80
Program Expenses		
Augmentation facility expenses	25,002.37	28,549.23
Ranch expenses	0.00	727.35
Total Program Expenses	25,002.37	29,276.58
Travel and Meetings	89.70	272.59
Water Monitoring		
Water Analyst	200.00	600.00
Total Water Monitoring	200.00	600.00
Total Expense	129,113.79	295,457.47
Net Ordinary Income	-70,599.85	-6,231.23
Other Income/Expense		
Other Income		
Workers Comp Dividend	42.00	42.00
Total Other Income	42.00	42.00
Net Other Income	42.00	42.00
Net Income	-70,557.85	-6,189.23

Huerfano County Water Conservancy District
Check Detail
 March 2020

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		03/31/2020			Enterprise Checking		-2.00
					Bank Service Charges	-2.00	2.00
TOTAL						-2.00	2.00
Check	2774	03/26/2020	Mountain States Fi...		HCWCD Checking		-276.15
					Accounting Fees	-276.15	276.15
TOTAL						-276.15	276.15
Check	2775	03/26/2020	Monson, Cummins...		HCWCD Checking		-17,658.21
					Legal Fees-Water	-13,472.46	13,472.46
					Legal for Aug Plan A...	-4,185.75	4,185.75
TOTAL						-17,658.21	17,658.21
Check	2776	03/26/2020	Dunn Write		HCWCD Checking		-1,885.27
					Clerical and Admin	-1,667.00	1,667.00
					Travel and Meetings	-89.70	89.70
					Office Exp, mtgs, eq...	-128.57	128.57
TOTAL						-1,885.27	1,885.27
Check	2777	03/26/2020	Dunn Write		HCWCD Checking		-671.70
					Admin EW Gages G...	-671.70	671.70
TOTAL						-671.70	671.70
Check	2778	03/26/2020	Dunn Write		HCWCD Checking		-168.00
					Clerical for Infrastru...	-168.00	168.00
TOTAL						-168.00	168.00
Check	2779	03/26/2020	La Veta Carpentry		HCWCD Checking		-200.00
					Water Analyst	-200.00	200.00

Huerfano County Water Conservancy District
Check Detail
 March 2020

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-200.00	200.00
Check	2780	03/26/2020	La Veta Carpentry		HCWCD Checking		-150.00
				Website		-150.00	150.00
TOTAL						-150.00	150.00
Check	2781	03/26/2020	Lamp Rynearson, I...		HCWCD Checking		-3,960.00
				Engineering, Water		-3,110.00	3,110.00
				Engineering Aug Pla...		-850.00	850.00
TOTAL						-3,960.00	3,960.00
Check	2782	03/26/2020	Spanish Peaks Lib...		HCWCD Checking		-65.00
				Rent		-65.00	65.00
TOTAL						-65.00	65.00
Check	2783	03/26/2020	World Journal		HCWCD Checking		-75.24
				Office Exp, mtgs, eq...		-75.24	75.24
TOTAL						-75.24	75.24
Check	2784	03/26/2020	Colorado Water Co...		HCWCD Checking		-22,000.00
				Loan Payable - CWCB		-22,000.00	22,000.00
TOTAL						-22,000.00	22,000.00
Check	2785	03/26/2020	Paul Morgan Excav...		HCWCD Checking		-25,000.00
				Augmentation facilit...		-25,000.00	25,000.00
TOTAL						-25,000.00	25,000.00
Check	2786	03/26/2020	Amer. Express		HCWCD Checking		-5,975.05
				Infrastructure Impro...		-5,975.05	5,975.05

Huerfano County Water Conservancy District
Check Detail
March 2020

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-5,975.05	5,975.05
Check	2787	03/26/2020	Applegate Group		HCWCD Checking		-31,035.50
					Collab Geotech Inve...	-31,035.50	31,035.50
TOTAL						-31,035.50	31,035.50
Check	2788	03/26/2020	Applegate Group		HCWCD Checking		-3,747.25
					Collab Geotech Inve...	-3,747.25	3,747.25
TOTAL						-3,747.25	3,747.25
Check	2789	03/26/2020	Chaparral Constru...		HCWCD Checking		-36,978.76
					Infrastructure Impro...	-36,978.76	36,978.76
TOTAL						-36,978.76	36,978.76
Check	2790	03/26/2020	CDPHE		HCWCD Checking		-2.37
					Augmentation facilit...	-2.37	2.37
TOTAL						-2.37	2.37
Check	2791	03/26/2020	Ark River Watershe...		HCWCD Checking		-1,000.00
					Misc	-1,000.00	1,000.00
TOTAL						-1,000.00	1,000.00
Check	aw030...	03/01/2020	Century Link		HCWCD Checking		-60.21
					Telephone, Telecom...	-60.21	60.21
TOTAL						-60.21	60.21